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Does Sunoco own NuStar Energy?

As of May 3, 2024, Sunoco has successfully completed its acquisition of NuStar Energy L.P. Find out more [here](#).

Who is NuStar Energy?

About NuStar NuStar Energy L.P. (NYSE: NS) is an independent liquids terminal and pipeline operator. NuStar currently has approximately 9,500 miles of pipeline and 63 terminal and storage facilities that store and distribute crude oil, refined products, renewable fuels, ammonia and specialty liquids.

Will a deep-pocketed buyer buy NuStar Energy (NS)?

It's safe to say that most investors dream of the day when one of their companies is bought out for a premium by a deep-pocketed buyer. That dream became reality for unitholders of energy transport and storage specialist NuStar Energy (NS) on Monday. A far larger peer has swooped in to purchase the company, and the buyout price is generous.

Was NuSTAR a successful integration?

The most recent Q2 2024 earnings reported was the first financial update following the NuStar acquisition (which was completed in May 2024), and it largely suggested that the initial stages of the integration had been successful.

How did the NuSTAR acquisition affect Sun?

The NuStar acquisition had major impacts on the remaining two SUN segments, Pipeline Systems, and Terminals, and added profits totaling \$261 million in Q2 2024. Pipeline Systems, which is an entirely new segment, reported a profit of \$172 million and an adjusted EBITDA of \$53 million, which includes a one-time transaction cost of \$58 million.

How much money did NuSTAR make in 2023?

The acquisition transfers the 9,500 miles of pipeline and 63 terminal and storage facilities over to SUN, which creates a diversified giant in the midstream and downstream oil and gas industries. In 2023, NuStar reported full-year revenues of over \$1.63 billion and a net income of \$273.7 million.

Shares of NuStar Energy L.P. NS have gained 6.8% since the third-quarter 2021 earnings announcement on Nov 4.. Despite this industry player's earnings miss, NS's stock rose on strong business ...

NuStar Energy L.P. ist in erster Linie in den Bereichen Transport, Umschlag und Lagerung von Erdgasprodukten und erneuerbaren Brennstoffen sowie im Transport von wasserfreiem Ammoniak tätig. Das Unternehmen vermarktet auch Erdgasprodukte. Das Unternehmen ist in drei Segmenten tätig: Pipeline, Lagerung und Kraftstoffvermarktung.



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NuStar Energy L.P. is a mid-sized midstream master limited partnership that operates primarily in the central United States, although it does have some operations that extend down into Mexico. The ...

NuStar Energy in Fortune Rankings. 44 Best Large Workplaces for Parents. 80 100 Best Large Workplaces for Millennials. 7 25 Best Large Workplaces in Texas. 67 Fortune 100 Best Companies to Work ...

About NuStar Energy L.P. NuStar Energy L.P. is a publicly traded, limited partnership based in San Antonio, with 8,417 miles of pipeline, 89 storage facilities and two asphalt refineries with a combined throughput capacity of 104,000 barrels per day.

US fuel distribution company Sunoco has entered into a definitive agreement to acquire NuStar Energy in an all-equity transaction valued at approximately \$7.3bn, including assumed debt.. The acquisition is a strategic move for Sunoco, aimed at enhancing stability, diversifying its business and capturing the benefits of vertical integration.

NuStar Energy L.P. is a subsidiary of Sunoco LP, and formerly was a publicly traded master limited partnership. The company is one of the largest independent liquids terminal and pipeline operators in the nation. NuStar owns 8,700 miles of pipeline and 79 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids.

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NuStar Energy L.P. (Exact name of registrant as specified in its charter) D e l aw are. 001-16417 74-2956831 (State or other jurisdiction of (Commission (I.R.S. Employer incorporation or organization) File Number) Identification Number) 19003 I H -10 We s t.

Bill Burnett became a director of NuStar GP, LLC in July 2018. He previously served as a director of NuStar GP Holdings, LLC from August 2006 to July 2018. Mr. Burnett served as the Chief Financial Officer of Lucifer Lighting Company (Lucifer), a San Antonio, Texas-based manufacturer of architectural lighting products, from 2004 to 2007 and as a director of Lucifer from 2004 to ...

SAN ANTONIO--(BUSINESS WIRE)--Dec. 4, 2023-- NuStar Energy L.P. (NYSE: NS) announced today that members of management will participate in meetings with members of the investment community at the following upcoming events: . Mizuho Power, Energy & Infrastructure Conference on December 5, 2023; and



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; Wells Fargo 22nd Annual Midstream ...

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DALLAS--(BUSINESS WIRE)--Jan. 22, 2024-- Sunoco LP (NYSE: SUN) ("Sunoco" or the "Partnership") and NuStar Energy L.P. (NYSE: NS) ("NuStar") announced today that the parties have entered into a definitive agreement whereby Sunoco will acquire NuStar in an all-equity transaction valued at approximately \$7.3 billion, including assumed ...

NuStar Energy L.P. is primarily engaged in the transportation, terminalling and storage of petroleum products and renewable fuels and the transportation of anhydrous ammonia. The Company also markets petroleum products. The Company operates through three segments: pipeline, storage and fuel marketing. ...

NuStar Energy has acquired 2 companies of its own. A total of 1 acquisition came from private equity firms. It has also divested 1 asset. NuStar Energy's largest acquisition to date was in 2017, when it acquired Navigator Energy Services for \$1.5B. It's largest disclosed sale occurred in 2019, when it sold NuStar Energy - St. Eustatius Terminal to Prostar Capital for \$250M.

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