## **Db power limited Solomon Islands**



Is Solomon power a good company?

as Solomon Power. As one of the best performing State Owned Enterprises in the country, it delivered another year of profits, and managed to complete its statutory ac ounts on schedule. All of this was achieved despite the country and company operating in a pandemic, low economic growth environment and amidst flow on efects of the Rus

How many Oba customers are there in Solomon Islands?

The Output Based Aid (OBA) Programme continued under the Solomon Islands Electricity Access & Renewable Energy Expansion Project (SIEAREEP) with 369 additional OBA customers connected and energised in 2022. Total of 2,563 customers have been connected under the SIEAREEP program. As at end of 2022 there are 5001 OBA customers.

Why did Solomon power lose licensed electricians?

nment Departments. The key reason for the decrease in licensed electricians for Solomon Power was due to licensed electricians who refused to get vaccinated due to the COVID-19 pandemicand because of the 'no jab no job policy' had to work f r other companies. The testing of new and used energy meters progress

What did Solomon power do in 2022?

Tulagi and Munda. Solomon Power contributed and supported many community activities during the year as part of our corporate and soc al responsibility. In 2022, majority of the support was to the Health Sectorin aid of figh

Do Solomon power directors owe fiduciary duties?

uties of DirectorsThe Directors of Solomon Power also owe the following dut es to the company. These fiduciary duties form the code of ethic of Solomon Power. A fiduciary relation imposes an obligation of utmost good faith on Directors by putting the interests of the Company first, and the Solomon Power Directors have pledged to uphold this prin

We are excited to share that we have commenced the construction of 220kW solar plant at Solomon Power head office rooftop. This is funded by the World Bank and is being constructed by JGH GROUP and the subcontractor Superfly Limited. This project will contribute towards Solomon Islands plan for 100% renewable energy in Honiara by 2030.

Solomon Islands Electricity Authority (SIEA) trading as Solomon Power (SP) is a State Owned Enterprise. Our objectives Under Section 4 of the State Owned Enterprises Act, the principal objective of the Company is "operate as a successful business", and to this end, be:

4 ANNUAL REPORT 2022 | Solomon Islands Electricity Authority To meet these objectives, Solomon Power

## SOLAR PRO.

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strives to: Be as profitable and efficient as comparable businesses by: o Within the Electricity and State Owned Enterprises Acts, installing, operating and maintaining electricity supply systems that meet the needs of connected customers.

Web: https://www.phethulwazi.co.za

