



Array technologies Guinea-Bissau

Who is array technologies?

ARRAY Technologies is a global leader advancing the future of clean energy. With over 30 years of innovations that have powered the solar industry, ARRAY is uniquely positioned to deliver renewable energy solutions for customers seeking clean energy adoption in markets around the globe.

Did array technologies buy STI Norland?

Image: Array Technologies US solar tracker supplier Array Technologies has completed its previously announced acquisition of Spanish tracker manufacturer Soluciones Técnicas Integrales Norland, S.L. (STI Norland). Array bought a 100% stake in STI for roughly US\$652 million (US\$401 million in cash and 13.9 million shares of Array common stock).

How much did array buy STI?

Array bought a 100% stake in STI for roughly US\$652 million (US\$401 million in cash and 13.9 million shares of Array common stock). The deal was expected to close this quarter in a move that Array said makes it the "largest solar tracker company in the world" when based on 2020 order bookings.

What's going on with array & STI?

Pre mium spoke with Brinker to discuss the deal, its repercussions and what's in store for 'the world's largest tracker company'. Array bought a 100% stake in STI for roughly US\$652 million (US\$401 million in cash and 13.9 million shares of Array common stock), with the transaction expected to close in Q1 2022.

Does array have a strong M&A pipeline?

Meanwhile, Array has a strong M&A pipeline that could further drive its growth, Brinker says, explaining that these companies are not necessarily in the solar tracker sector and that Array is open to complimentary acquisitions and partnerships across adjacent and ancillary markets in the renewable space.

ALBUQUERQUE, N.M., June 05, 2024 (GLOBE NEWSWIRE) -- Array Technologies (NASDAQ: ARRY) ("Array" or the "Company"), a leading provider of tracker solutions and services for utility-scale solar energy projects, has named Neil Manning as president and chief operating officer.

Second Quarter 2024 Highlights Revenue of \$255.8 million Gross Margin of 33.6% Adjusted gross margin of 35.0%(1) Net income to common shareholders of \$12.0 million Adjusted ...

Array Technologies, a provider of utility-scale solar tracking solutions, has announced the introduction of a reusable packaging solution aimed at significantly reducing waste and assisting in the achievement of sustainability goals for its customers.

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Fourth Quarter 2023 Financial Highlights Revenue of \$341.6 million Net income to common stockholders of \$6.0 million Adjusted EBITDA(1) of \$48.2 million Basic and diluted net income per share of \$0.04 Adjusted diluted net income per share(1) of \$0.21 \$49.9 ...

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US solar tracker supplier Array Technologies has bounced back from a difficult 2021 by posting strong Q2 2022 financial results mainly due to its acquisition of STI Norland, while upcoming ...

Earlier this month, US tracker supplier Array Technologies bought Spanish tracker manufacturer Soluciones Técnicas Integrales Norland (STI). In doing so, it has formed the "largest tracker ...

Fourth Quarter 2023 Financial Highlights Revenue of \$341.6 million Net income to common stockholders of \$6.0 million Adjusted EBITDA(1) of \$48.2 million Basic and diluted net income ...

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